

# PRESS RELEASE

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### Proposed copyright reform won't deliver predicted growth

The Alliance Against IP Theft has today published an analysis from Oxford Economics of the Government's Consultation on Copyright which found its economics seriously lacking. The report was published on the deadline for responses to the Consultation.

The Government is looking to the recommendations in the Consultation to encourage economic growth and increase UK GDP. In this first detailed economic analysis of specific aspects of the Consultation, Oxford Economics finds that the assumptions made are overly optimistic in a number of cases, lack economic rigour, and fail to adequately analyse of the harm they may cause to existing industries that rely on copyright.

The report found that:

- A number of the Consultation's Economic Impact Assessments lack neutrality and fail to take the interests of producers of content sufficiently into account. Whilst time appears to have been taken attempting to quantify the benefits of reform, there has been little analysis of the costs associated with the reform.
- There is a lack of empirical evidence to suggest that copyright is economically inefficient to start with.
- Several of the Impact Assessments fail to provide sufficient evidence to warrant changes to the copyright framework.
- The Consultation's predictions regarding the growth that would accrue from changes to the copyright framework may be overly optimistic.

Commenting on the analysis, Susie Winter, Director General of the Alliance Against IP Theft said:

"Today's analysis supports what we all instinctively knew – that a number of the Government's proposals for reform are based on bad economics and won't deliver anywhere near the predicted economic growth.

"We believe that copyright sectors can contribute to the UK's economic growth, but the Consultation is looking in the wrong place to stimulate increased GDP. If these reforms go ahead they are likely to be damaging to our economy and simply siphon off money to global tech giants from our British creators.

We urge the Government to think again before ploughing ahead with its proposals."

**ENDS**



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